

12:07 PM

Raintree Plantation Property Owner's Association Inc.

Balance Sheet

As of November 30, 2022

12/17/22

Accrual Basis

	<u>Nov 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Midwest Bank (86)	
1021 · Special Assessment - Security	29,650.66
1019 · Special Assessment - Maintenanc	-6,941.25
1010.1 · Primary Checking	157,122.23
1010.4 · Asset Improvement	6,983.53
1010.8 · Lake Dredging Fund	2,507.17
1018 · Censure Assessments	775.00
Total 1010 · Midwest Bank (86)	<u>190,097.34</u>
1050 · Midwest Excess Checking 786	
1050.1 · Capital Improvement	105,709.29
1050 · Midwest Excess Checking 786 - Other	283,184.55
Total 1050 · Midwest Excess Checking 786	<u>388,893.84</u>
1010.9 · IC Fund CD (655)	245,758.14
1080 · Petty Cash	497.29
Total Checking/Savings	<u>825,246.61</u>
Accounts Receivable	
1100 · Assessments	273,971.88
1130 · Legal Fees	326.83
1140 · Miscellaneous	12,249.55
Total Accounts Receivable	<u>286,548.26</u>
Other Current Assets	
1101 · Year End Prep	7,667.69
1200 · Allowance (Uncollectable Accts)	-89,545.95
1260 · Pre-paid Expenses	5,915.27
1280 · Pre-paid Insurance	10,943.29
1499 · Undeposited Funds	6,151.75
Total Other Current Assets	<u>-58,867.95</u>
Total Current Assets	<u>1,052,926.92</u>
Fixed Assets	
1500 · Buildings	
1502 · Buildings	351,767.40
1504 · Accum Depreciation Buildings	-348,512.32
Total 1500 · Buildings	<u>3,255.08</u>
1520 · Equipment	
1522 · Equipment	283,314.15
1524 · Accum Depreciation Equipment	-140,069.26
Total 1520 · Equipment	<u>143,244.89</u>
1530 · Furniture & Fixtures	
1532 · Furniture & Fixtures	47,743.50
1534 · Accum Depreciation F & F	-36,335.15
Total 1530 · Furniture & Fixtures	<u>11,408.35</u>
1540 · Land Purchases	146,239.79
1550 · Land Improvement	
1552 · Land Improvements	241,560.81
1554 · Accum Depreciation Land Improve	-191,951.27
Total 1550 · Land Improvement	<u>49,609.54</u>

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1560 · Roads & Signs	
1562 · Roads & Signs	447,307.74
1564 · Accum Depreciation Roads&Signs	-447,307.74
	<u>0.00</u>
Total 1560 · Roads & Signs	0.00
1580 · Vehicles	
1348 · Vehicles	131,683.79
1349 · Vehicle Depreciation	-82,103.88
	<u>49,579.91</u>
Total 1580 · Vehicles	49,579.91
Total Fixed Assets	<u>403,337.56</u>
TOTAL ASSETS	<u>1,456,264.48</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	200.00
2020 · Construction Bonds Payable	3,500.00
	<u>3,700.00</u>
Total Accounts Payable	3,700.00
Other Current Liabilities	
2050 · Deferred Special Assessments	64,856.03
2002 · Prepaid Assessments	7,667.69
2100 · Payroll Liabilities	
2126 · State Withholding Payable	640.00
2128 · FUTA Payable	410.32
2130 · SUI Payable	71.76
	<u>1,122.08</u>
Total 2100 · Payroll Liabilities	1,122.08
2200 · Accrued Salaries	6,258.72
2300 · Refunds Due	
2302 · Campground Keys	25.00
2304 · Construction Bonds	33,750.00
2306 · Construction Road Cuts	24,000.00
2310 · Pavilion Deposits	100.00
	<u>57,875.00</u>
Total 2300 · Refunds Due	57,875.00
Total Other Current Liabilities	<u>137,779.52</u>
Total Current Liabilities	<u>141,479.52</u>
Total Liabilities	141,479.52
Equity	
3010 · Fund Balance	982,064.93
3900 · Retained Earnings	282,646.33
Net Income	50,073.70
	<u>1,314,784.96</u>
Total Equity	1,314,784.96
TOTAL LIABILITIES & EQUITY	<u>1,456,264.48</u>