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## Raintree Plantation Property Owner's Association Inc.

## Balance Sheet

As of March 31, 2023

06/15/23

Accrual Basis

	<u>Mar 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Midwest Bank (86)	
1021 · Special Assessment - Security	29,650.66
1010.1 · Primary Checking	38,344.58
1010.4 · Asset Improvement	6,983.53
1010.8 · Lake Dredging Fund	2,507.17
1018 · Censure Assessments	775.00
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<b>Total 1010 · Midwest Bank (86)</b>	78,260.94
1050 · Midwest Excess Checking 786	
1050.1 · Capital Improvement	105,709.29
1050 · Midwest Excess Checking 786 - Other	177,529.61
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<b>Total 1050 · Midwest Excess Checking 786</b>	283,238.90
1010.9 · IC Fund CD (655)	248,785.83
1080 · Petty Cash	702.10
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<b>Total Checking/Savings</b>	610,987.77
<b>Accounts Receivable</b>	
1100 · Assessments	208,042.10
1130 · Legal Fees	326.83
1140 · Miscellaneous	9,959.97
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<b>Total Accounts Receivable</b>	218,328.90
<b>Other Current Assets</b>	
1101 · Year End Prep	7,667.69
1200 · Allowance (Uncollectable Accts)	-89,545.95
1260 · Pre-paid Expenses	5,915.27
1280 · Pre-paid Insurance	10,943.29
1499 · Undeposited Funds	12,835.44
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<b>Total Other Current Assets</b>	-52,184.26
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<b>Total Current Assets</b>	777,132.41
<b>Fixed Assets</b>	
1500 · Buildings	
1502 · Buildings	351,767.40
1504 · Accum Depreciation Buildings	-348,512.32
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<b>Total 1500 · Buildings</b>	3,255.08
1520 · Equipment	
1522 · Equipment	283,314.15
1524 · Accum Depreciation Equipment	-140,069.26
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<b>Total 1520 · Equipment</b>	143,244.89
1530 · Furniture & Fixtures	
1532 · Furniture & Fixtures	47,743.50
1534 · Accum Depreciation F & F	-36,335.15
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<b>Total 1530 · Furniture &amp; Fixtures</b>	11,408.35
1540 · Land Purchases	146,239.79
1550 · Land Improvement	
1552 · Land Improvements	241,560.81
1554 · Accum Depreciation Land Improve	-191,951.27
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<b>Total 1550 · Land Improvement</b>	49,609.54

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	<u>Mar 31, 23</u>
1560 · Roads & Signs	
1562 · Roads & Signs	447,307.74
1564 · Accum Depreciation Roads&Signs	<u>-447,307.74</u>
Total 1560 · Roads & Signs	0.00
1580 · Vehicles	
1348 · Vehicles	131,683.79
1349 · Vehicle Depreciation	<u>-82,103.88</u>
Total 1580 · Vehicles	49,579.91
Total Fixed Assets	<u>403,337.56</u>
<b>TOTAL ASSETS</b>	<b><u>1,180,469.97</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2020 · Construction Bonds Payable	3,500.00
Total Accounts Payable	<u>3,500.00</u>
<b>Other Current Liabilities</b>	
2050 · Deferred Special Assessments	64,856.03
2002 · Prepaid Assessments	7,667.69
2100 · Payroll Liabilities	
2126 · State Withholding Payable	801.00
2128 · FUTA Payable	274.72
2130 · SUI Payable	<u>970.93</u>
Total 2100 · Payroll Liabilities	2,046.65
2200 · Accrued Salaries	6,258.72
2300 · Refunds Due	
2302 · Campground Keys	25.00
2304 · Construction Bonds	30,375.00
2306 · Construction Road Cuts	16,750.00
2310 · Pavilion Deposits	<u>100.00</u>
Total 2300 · Refunds Due	<u>47,250.00</u>
Total Other Current Liabilities	<u>128,079.09</u>
Total Current Liabilities	<u>131,579.09</u>
Total Liabilities	131,579.09
<b>Equity</b>	
3010 · Fund Balance	982,064.93
3900 · Retained Earnings	263,958.46
Net Income	<u>-197,132.51</u>
Total Equity	<u>1,048,890.88</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,180,469.97</u></b>