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Raintree Plantation Property Owner's Association Inc.

Balance Sheet

As of May 31, 2023

06/15/23

Accrual Basis

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Midwest Bank (86)	
1021 · Special Assessment - Security	29,650.66
1010.1 · Primary Checking	151,137.95
1010.4 · Asset Improvement	6,983.53
1010.8 · Lake Dredging Fund	2,507.17
1018 · Censure Assessments	775.00
Total 1010 · Midwest Bank (86)	<u>191,054.31</u>
1050 · Midwest Excess Checking 786	
1050.1 · Capital Improvement	105,709.29
1050 · Midwest Excess Checking 786 - Other	44,845.73
Total 1050 · Midwest Excess Checking 786	<u>150,555.02</u>
1010.9 · IC Fund CD (655)	248,785.83
1080 · Petty Cash	701.47
Total Checking/Savings	<u>591,096.63</u>
Accounts Receivable	
1100 · Assessments	204,054.82
1130 · Legal Fees	326.83
1140 · Miscellaneous	9,361.97
Total Accounts Receivable	<u>213,743.62</u>
Other Current Assets	
1101 · Year End Prep	7,667.69
1200 · Allowance (Uncollectable Accts)	-89,545.95
1260 · Pre-paid Expenses	5,915.27
1280 · Pre-paid Insurance	10,943.29
1499 · Undeposited Funds	10,854.43
Total Other Current Assets	<u>-54,165.27</u>
Total Current Assets	<u>750,674.98</u>
Fixed Assets	
1500 · Buildings	
1502 · Buildings	351,767.40
1504 · Accum Depreciation Buildings	-348,512.32
Total 1500 · Buildings	<u>3,255.08</u>
1520 · Equipment	
1522 · Equipment	283,314.15
1524 · Accum Depreciation Equipment	-140,069.26
Total 1520 · Equipment	<u>143,244.89</u>
1530 · Furniture & Fixtures	
1532 · Furniture & Fixtures	47,743.50
1534 · Accum Depreciation F & F	-36,335.15
Total 1530 · Furniture & Fixtures	<u>11,408.35</u>
1540 · Land Purchases	
1550 · Land Improvement	146,239.79
1552 · Land Improvements	241,560.81
1554 · Accum Depreciation Land Improve	-191,951.27
Total 1550 · Land Improvement	<u>49,609.54</u>

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	<u>May 31, 23</u>
1560 · Roads & Signs	
1562 · Roads & Signs	447,307.74
1564 · Accum Depreciation Roads&Signs	<u>-447,307.74</u>
Total 1560 · Roads & Signs	0.00
1580 · Vehicles	
1348 · Vehicles	131,683.79
1349 · Vehicle Depreciation	<u>-82,103.88</u>
Total 1580 · Vehicles	<u>49,579.91</u>
Total Fixed Assets	<u>403,337.56</u>
TOTAL ASSETS	<u>1,154,012.54</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2020 · Construction Bonds Payable	<u>3,500.00</u>
Total Accounts Payable	3,500.00
Other Current Liabilities	
2050 · Deferred Special Assessments	64,856.03
2002 · Prepaid Assessments	7,667.69
2100 · Payroll Liabilities	
2126 · State Withholding Payable	548.00
2128 · FUTA Payable	294.00
2130 · SUI Payable	<u>247.51</u>
Total 2100 · Payroll Liabilities	1,089.51
2200 · Accrued Salaries	6,258.72
2300 · Refunds Due	
2302 · Campground Keys	25.00
2304 · Construction Bonds	40,125.00
2306 · Construction Road Cuts	21,750.00
2310 · Pavilion Deposits	<u>100.00</u>
Total 2300 · Refunds Due	<u>62,000.00</u>
Total Other Current Liabilities	<u>141,871.95</u>
Total Current Liabilities	<u>145,371.95</u>
Total Liabilities	145,371.95
Equity	
3010 · Fund Balance	982,064.93
3900 · Retained Earnings	263,958.46
Net Income	<u>-237,382.80</u>
Total Equity	<u>1,008,640.59</u>
TOTAL LIABILITIES & EQUITY	<u>1,154,012.54</u>