

Raintree Plantation Property Owner's Association Inc.

09/15/23

Balance Sheet

Accrual Basis

As of August 31, 2023

| | Aug 31, 23 |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1010 · Midwest Bank (86) | |
| 1021 · Special Assessment - Security | 29,650.66 |
| 1010.1 · Primary Checking | 148,387.28 |
| 1010.4 · Asset Improvement | 7,758.53 |
| 1010.8 · Lake Dredging Fund | 2,507.17 |
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| Total 1010 · Midwest Bank (86) | 188,303.64 |
| 1050 · Midwest Excess Checking 786 | |
| 1050.1 · Capital Improvement | 105,709.29 |
| 1050 · Midwest Excess Checking 786 - Other | 398,857.22 |
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| Total 1050 · Midwest Excess Checking 786 | 504,566.51 |
| 1010.9 · IC Fund CD (655) | 250,341.15 |
| 1080 · Petty Cash | 587.65 |
| | <hr/> |
| Total Checking/Savings | 943,798.95 |
| Accounts Receivable | |
| 1190 · Due to/from City & Village | 180,219.41 |
| 1100 · Assessments | 421,320.75 |
| 1130 · Legal Fees | 326.83 |
| 1140 · Miscellaneous | 69,385.78 |
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| Total Accounts Receivable | 671,252.77 |
| Other Current Assets | |
| 1101 · Year End Prep | 7,667.69 |
| 1200 · Allowance (Uncollectable Accts) | -89,545.95 |
| 1260 · Pre-paid Expenses | 5,915.27 |
| 1280 · Pre-paid Insurance | 10,943.29 |
| 1499 · Undeposited Funds | 6,085.93 |
| | <hr/> |
| Total Other Current Assets | -58,933.77 |
| Total Current Assets | 1,556,117.95 |
| Fixed Assets | |
| 1500 · Buildings | |
| 1502 · Buildings | 351,767.40 |
| 1504 · Accum Depreciation Buildings | -348,512.32 |
| | <hr/> |
| Total 1500 · Buildings | 3,255.08 |
| 1520 · Equipment | |
| 1522 · Equipment | 283,314.15 |
| 1524 · Accum Depreciation Equipment | -140,069.26 |
| | <hr/> |
| Total 1520 · Equipment | 143,244.89 |
| 1530 · Furniture & Fixtures | |
| 1532 · Furniture & Fixtures | 47,743.50 |
| 1534 · Accum Depreciation F & F | -36,335.15 |
| | <hr/> |
| Total 1530 · Furniture & Fixtures | 11,408.35 |
| 1540 · Land Purchases | |
| 1550 · Land Improvement | 146,239.79 |
| 1552 · Land Improvements | 241,560.81 |
| 1554 · Accum Depreciation Land Improve | -191,951.27 |
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| Total 1550 · Land Improvement | 49,609.54 |

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| 1560 · Roads & Signs | |
| 1562 · Roads & Signs | 447,307.74 |
| 1564 · Accum Depreciation Roads&Signs | -447,307.74 |
| | <u>0.00</u> |
| Total 1560 · Roads & Signs | 0.00 |
| 1580 · Vehicles | |
| 1348 · Vehicles | 131,683.79 |
| 1349 · Vehicle Depreciation | -82,103.88 |
| | <u>49,579.91</u> |
| Total 1580 · Vehicles | 49,579.91 |
| Total Fixed Assets | <u>403,337.56</u> |
| TOTAL ASSETS | <u>1,959,455.51</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | -200.00 |
| 2020 · Construction Bonds Payable | 3,500.00 |
| | <u>3,300.00</u> |
| Total Accounts Payable | 3,300.00 |
| Other Current Liabilities | |
| 2050 · Deferred Special Assessments | 64,856.03 |
| 2002 · Prepaid Assessments | 7,667.69 |
| 2100 · Payroll Liabilities | |
| 2126 · State Withholding Payable | 934.00 |
| 2128 · FUTA Payable | 294.00 |
| 2130 · SUI Payable | 71.75 |
| | <u>1,299.75</u> |
| Total 2100 · Payroll Liabilities | 1,299.75 |
| 2200 · Accrued Salaries | 6,258.72 |
| 2300 · Refunds Due | |
| 2302 · Campground Keys | 25.00 |
| 2304 · Construction Bonds | 71,625.00 |
| 2306 · Construction Road Cuts | 15,750.00 |
| 2310 · Pavilion Deposits | 100.00 |
| | <u>87,500.00</u> |
| Total 2300 · Refunds Due | 87,500.00 |
| Total Other Current Liabilities | <u>167,582.19</u> |
| Total Current Liabilities | <u>170,882.19</u> |
| Total Liabilities | 170,882.19 |
| Equity | |
| 3010 · Fund Balance | 982,064.93 |
| 3900 · Retained Earnings | 265,213.78 |
| Net Income | 541,294.61 |
| | <u>1,788,573.32</u> |
| Total Equity | 1,788,573.32 |
| TOTAL LIABILITIES & EQUITY | <u>1,959,455.51</u> |