

Raintree Plantation Property Owner's Association Inc.

Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Midwest Bank (86)	
1021 · Special Assessment - Security	30,471.89
1010.1 · Primary Checking	146,240.85
1010.4 · Asset Improvement	7,758.53
1010.8 · Lake Dredging Fund	17,769.28
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Total 1010 · Midwest Bank (86)	202,240.55
1050 · Midwest Excess Checking 786	
1050.1 · Capital Improvement	105,709.29
1050 · Midwest Excess Checking 786 - Other	368,229.52
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Total 1050 · Midwest Excess Checking 786	473,938.81
1010.9 · IC Fund CD (655)	287,468.54
1080 · Petty Cash	587.65
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Total Checking/Savings	964,235.55
Accounts Receivable	
1190 · Due to/from City & Village	100,712.19
1100 · Assessments	238,584.60
1130 · Legal Fees	12,881.85
1140 · Miscellaneous	11,525.31
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Total Accounts Receivable	363,703.95
Other Current Assets	
1101 · Year End Prep	7,667.69
1200 · Allowance (Uncollectable Accts)	-89,545.95
1260 · Pre-paid Expenses	5,915.27
1280 · Pre-paid Insurance	10,943.29
1499 · Undeposited Funds	6,407.18
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Total Other Current Assets	-58,612.52
Total Current Assets	1,269,326.98
Fixed Assets	
1500 · Buildings	
1502 · Buildings	351,767.40
1504 · Accum Depreciation Buildings	-348,512.32
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Total 1500 · Buildings	3,255.08
1520 · Equipment	
1522 · Equipment	283,314.15
1524 · Accum Depreciation Equipment	-140,069.26
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Total 1520 · Equipment	143,244.89
1530 · Furniture & Fixtures	
1532 · Furniture & Fixtures	47,743.50
1534 · Accum Depreciation F & F	-36,335.15
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Total 1530 · Furniture & Fixtures	11,408.35
1540 · Land Purchases	
1550 · Land Improvement	146,239.79
1552 · Land Improvements	241,560.81
1554 · Accum Depreciation Land Improve	-191,951.27
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Total 1550 · Land Improvement	49,609.54

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As of December 31, 2023

01/10/24

Accrual Basis

	<u>Dec 31, 23</u>
1560 · Roads & Signs	
1562 · Roads & Signs	447,307.74
1564 · Accum Depreciation Roads&Signs	<u>-447,307.74</u>
Total 1560 · Roads & Signs	0.00
1580 · Vehicles	
1348 · Vehicles	131,683.79
1349 · Vehicle Depreciation	<u>-82,103.88</u>
Total 1580 · Vehicles	<u>49,579.91</u>
Total Fixed Assets	<u>403,337.56</u>
TOTAL ASSETS	<u>1,672,664.54</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-200.00
2020 · Construction Bonds Payable	<u>3,500.00</u>
Total Accounts Payable	3,300.00
Other Current Liabilities	
2050 · Deferred Special Assessments	64,856.03
2002 · Prepaid Assessments	7,667.69
2100 · Payroll Liabilities	
2126 · State Withholding Payable	508.00
2128 · FUTA Payable	294.00
2130 · SUI Payable	<u>71.75</u>
Total 2100 · Payroll Liabilities	873.75
2200 · Accrued Salaries	6,258.72
2300 · Refunds Due	
2302 · Campground Keys	225.00
2304 · Construction Bonds	73,750.00
2306 · Construction Road Cuts	9,750.00
2310 · Pavilion Deposits	<u>100.00</u>
Total 2300 · Refunds Due	<u>83,825.00</u>
Total Other Current Liabilities	<u>163,481.19</u>
Total Current Liabilities	<u>166,781.19</u>
Total Liabilities	166,781.19
Equity	
3010 · Fund Balance	982,064.93
3900 · Retained Earnings	269,931.97
Net Income	<u>253,886.45</u>
Total Equity	<u>1,505,883.35</u>
TOTAL LIABILITIES & EQUITY	<u>1,672,664.54</u>