

## Balance Sheet

As of May 31, 2024

	<u>May 31, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Midwest Bank (86)	
1021 · Special Assessment - Security	19,040.16
1019 · Special Assessment - Maintenanc	50.00
1010.1 · Primary Checking	228,191.12
1010.4 · Asset Improvement	7,758.53
1010.8 · Lake Dredging Fund	17,769.28
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Total 1010 · Midwest Bank (86)	272,809.09
1050 · Midwest Excess Checking 786	
1050.1 · Capital Improvement	105,709.29
1050 · Midwest Excess Checking 786 - O...	337,264.09
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Total 1050 · Midwest Excess Checking 786	442,973.38
1010.9 · IC Fund CD (655)	291,195.73
1080 · Petty Cash	587.40
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Total Checking/Savings	1,007,565.60
<b>Accounts Receivable</b>	
1190 · Due to/from City & Village	19,203.01
1100 · Assessments	218,245.06
1130 · Legal Fees	326.83
1140 · Miscellaneous	13,215.31
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Total Accounts Receivable	250,990.21
<b>Other Current Assets</b>	
1241 · Clearing Account	-50.00
1101 · Year End Prep	7,667.69
1200 · Allowance (Uncollectable Accts)	-89,545.95
1260 · Pre-paid Expenses	5,915.27
1280 · Pre-paid Insurance	10,943.29
1499 · Undeposited Funds	11,466.63
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Total Other Current Assets	-53,603.07
<b>Total Current Assets</b>	<b>1,204,952.74</b>
<b>Fixed Assets</b>	
<b>1500 · Buildings</b>	
1502 · Buildings	351,767.40
1504 · Accum Depreciation Buildings	-348,512.32
1500 · Buildings - Other	108.52
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Total 1500 · Buildings	3,363.60
<b>1520 · Equipment</b>	
1522 · Equipment	283,314.15
1524 · Accum Depreciation Equipment	-140,069.26
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Total 1520 · Equipment	143,244.89
<b>1530 · Furniture &amp; Fixtures</b>	
1532 · Furniture & Fixtures	47,743.50
1534 · Accum Depreciation F & F	-36,335.15
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Total 1530 · Furniture & Fixtures	11,408.35
<b>1540 · Land Purchases</b>	
1540 · Land Purchases	146,239.79
<b>1550 · Land Improvement</b>	
1552 · Land Improvements	241,560.81
1554 · Accum Depreciation Land Improve	-191,951.27
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Total 1550 · Land Improvement	49,609.54
<b>1560 · Roads &amp; Signs</b>	

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1562 · Roads & Signs	447,307.74
1564 · Accum Depreciation Roads&Signs	<u>-447,307.74</u>
Total 1560 · Roads & Signs	0.00
1580 · Vehicles	
1348 · Vehicles	131,683.79
1349 · Vehicle Depreciation	<u>-82,103.88</u>
Total 1580 · Vehicles	<u>49,579.91</u>
Total Fixed Assets	<u>403,446.08</u>
<b>TOTAL ASSETS</b>	<b><u>1,608,398.82</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	-200.00
2020 · Construction Bonds Payable	<u>3,500.00</u>
Total Accounts Payable	3,300.00
<b>Other Current Liabilities</b>	
2050 · Deferred Special Assessments	64,856.03
2002 · Prepaid Assessments	7,667.69
2100 · Payroll Liabilities	
2126 · State Withholding Payable	472.00
2128 · FUTA Payable	252.00
2130 · SUI Payable	<u>143.77</u>
Total 2100 · Payroll Liabilities	867.77
2200 · Accrued Salaries	6,258.72
2300 · Refunds Due	
2302 · Campground Keys	225.00
2304 · Construction Bonds	104,234.45
2306 · Construction Road Cuts	9,750.00
2310 · Pavilion Deposits	100.00
2314 · Pre-Paid Assessments	<u>9,409.93</u>
Total 2300 · Refunds Due	<u>123,719.38</u>
Total Other Current Liabilities	<u>203,369.59</u>
Total Current Liabilities	<u>206,669.59</u>
Total Liabilities	206,669.59
<b>Equity</b>	
3010 · Fund Balance	982,064.93
3900 · Retained Earnings	510,246.39
Net Income	<u>-90,582.09</u>
Total Equity	<u>1,401,729.23</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,608,398.82</u></b>