

Raintree Plantation Property Owner's Association Inc.

Balance Sheet

As of April 30, 2024

	<u>Apr 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Midwest Bank (86)	
1021 · Special Assessment - Security	19,677.66
1010.1 · Primary Checking	220,939.86
1010.4 · Asset Improvement	7,758.53
1010.8 · Lake Dredging Fund	17,769.28
Total 1010 · Midwest Bank (86)	<u>266,145.33</u>
1050 · Midwest Excess Checking 786	
1050.1 · Capital Improvement	105,709.29
1050 · Midwest Excess Checking 786 - Other	332,264.29
Total 1050 · Midwest Excess Checking 786	<u>437,973.58</u>
1010.9 · IC Fund CD (655)	291,195.73
1080 · Petty Cash	587.57
Total Checking/Savings	<u>995,902.21</u>
Accounts Receivable	
1190 · Due to/from City & Village	4,927.37
1100 · Assessments	218,245.06
1130 · Legal Fees	326.83
1140 · Miscellaneous	9,390.31
Total Accounts Receivable	<u>232,889.57</u>
Other Current Assets	
1241 · Clearing Account	-50.00
1101 · Year End Prep	7,667.69
1200 · Allowance (Uncollectable Accts)	-89,545.95
1260 · Pre-paid Expenses	5,915.27
1280 · Pre-paid Insurance	10,943.29
1499 · Undeposited Funds	18,557.18
Total Other Current Assets	<u>-46,512.52</u>
Total Current Assets	<u>1,182,279.26</u>
Fixed Assets	
1500 · Buildings	
1502 · Buildings	351,767.40
1504 · Accum Depreciation Buildings	-348,512.32
1500 · Buildings - Other	108.52
Total 1500 · Buildings	<u>3,363.60</u>
1520 · Equipment	
1522 · Equipment	283,314.15
1524 · Accum Depreciation Equipment	-140,069.26
Total 1520 · Equipment	<u>143,244.89</u>
1530 · Furniture & Fixtures	
1532 · Furniture & Fixtures	47,743.50
1534 · Accum Depreciation F & F	-36,335.15
Total 1530 · Furniture & Fixtures	<u>11,408.35</u>
1540 · Land Purchases	146,239.79
1550 · Land Improvement	
1552 · Land Improvements	241,560.81
1554 · Accum Depreciation Land Improve	-191,951.27
Total 1550 · Land Improvement	<u>49,609.54</u>

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05/17/24

Balance Sheet

Accrual Basis

As of April 30, 2024

	Apr 30, 24
1560 · Roads & Signs	
1562 · Roads & Signs	447,307.74
1564 · Accum Depreciation Roads&Signs	-447,307.74
Total 1560 · Roads & Signs	0.00
1580 · Vehicles	
1348 · Vehicles	131,683.79
1349 · Vehicle Depreciation	-82,103.88
Total 1580 · Vehicles	49,579.91
Total Fixed Assets	403,446.08
TOTAL ASSETS	1,585,725.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-200.00
2020 · Construction Bonds Payable	3,500.00
Total Accounts Payable	3,300.00
Other Current Liabilities	
2050 · Deferred Special Assessments	64,856.03
2002 · Prepaid Assessments	7,667.69
2100 · Payroll Liabilities	
2126 · State Withholding Payable	589.00
2128 · FUTA Payable	252.00
2130 · SUI Payable	123.40
Total 2100 · Payroll Liabilities	964.40
2200 · Accrued Salaries	6,258.72
2300 · Refunds Due	
2302 · Campground Keys	225.00
2304 · Construction Bonds	90,375.00
2306 · Construction Road Cuts	9,750.00
2310 · Pavilion Deposits	100.00
Total 2300 · Refunds Due	100,450.00
Total Other Current Liabilities	180,196.84
Total Current Liabilities	183,496.84
Total Liabilities	183,496.84
Equity	
3010 · Fund Balance	982,064.93
3900 · Retained Earnings	510,546.39
Net Income	-90,382.82
Total Equity	1,402,228.50
TOTAL LIABILITIES & EQUITY	1,585,725.34