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Raintree Plantation Property Owner's Association Inc.

Balance Sheet

03/15/24

As of February 29, 2024

Accrual Basis

	Feb 29, 24	
ASSETS		
Current Assets		
Checking/Savings		
1010 · Midwest Bank (86)		
1021 · Special Assessment - Security	30,446.89	
1019 · Special Assessment - Maintenan	-25.00	
1010.1 · Primary Checking	140,965.31	
1010.4 · Asset Improvement	7,758.53	
1010.8 · Lake Dredging Fund	17,769.28	
Total 1010 · Midwest Bank (86)	196,915.01	
1050 · Midwest Excess Checking 786		
1050.1 · Capital Improvement	105,709.29	
1050 · Midwest Excess Checking 786 - Other	334,899.32	
Total 1050 · Midwest Excess Checking 786	440,608.61	
1010.9 · IC Fund CD (655)	287,468.54	
1080 · Petty Cash	587.65	
Total Checking/Savings	925,579.81	
Accounts Receivable		
1190 · Due to/from City & Village	108,453.70	<i>106,000</i>
1100 · Assessments	231,459.48	
1130 · Legal Fees	326.83	
1140 · Miscellaneous	9,820.31	
Total Accounts Receivable	350,060.32	
Other Current Assets		
1101 · Year End Prep	7,667.69	
1200 · Allowance (Uncollectable Accts)	-89,545.95	
1260 · Pre-paid Expenses	5,915.27	
1280 · Pre-paid Insurance	10,943.29	
1499 · Undeposited Funds	6,767.18	
Total Other Current Assets	-58,252.52	
Total Current Assets	1,217,387.61	
Fixed Assets		
1500 · Buildings		
1502 · Buildings	351,767.40	
1504 · Accum Depreciation Buildings	-348,512.32	
Total 1500 · Buildings	3,255.08	
1520 · Equipment		
1522 · Equipment	283,314.15	
1524 · Accum Depreciation Equipment	-140,069.26	
Total 1520 · Equipment	143,244.89	
1530 · Furniture & Fixtures		
1532 · Furniture & Fixtures	47,743.50	
1534 · Accum Depreciation F & F	-36,335.15	
Total 1530 · Furniture & Fixtures	11,408.35	
1540 · Land Purchases	146,239.79	
1550 · Land Improvement		
1552 · Land Improvements	241,560.81	
1554 · Accum Depreciation Land Improve	-191,951.27	
Total 1550 · Land Improvement	49,609.54	
1560 · Roads & Signs		
1562 · Roads & Signs	447,307.74	

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1564 · Accum Depreciation Roads&Signs	-447,307.74
Total 1560 · Roads & Signs	0.00
1580 · Vehicles	
1348 · Vehicles	131,683.79
1349 · Vehicle Depreciation	-82,103.88
Total 1580 · Vehicles	49,579.91
Total Fixed Assets	403,337.56
TOTAL ASSETS	1,620,725.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	68.61
2020 · Construction Bonds Payable	3,500.00
Total Accounts Payable	3,568.61
Other Current Liabilities	
2050 · Deferred Special Assessments	64,856.03
2002 · Prepaid Assessments	7,667.69
2100 · Payroll Liabilities	
2126 · State Withholding Payable	682.00
2128 · FUTA Payable	222.80
2130 · SUI Payable	569.20
Total 2100 · Payroll Liabilities	1,474.00
2200 · Accrued Salaries	6,258.72
2300 · Refunds Due	
2302 · Campground Keys	225.00
2304 · Construction Bonds	76,875.00
2306 · Construction Road Cuts	9,750.00
2310 · Pavilion Deposits	100.00
Total 2300 · Refunds Due	86,950.00
Total Other Current Liabilities	167,206.44
Total Current Liabilities	170,775.05
Total Liabilities	170,775.05
Equity	
3010 · Fund Balance	982,064.93
3900 · Retained Earnings	508,409.45
Net Income	-40,524.26
Total Equity	1,449,950.12
TOTAL LIABILITIES & EQUITY	1,620,725.17