

Raintree Plantation Property Owner's Association Inc.

Balance Sheet

As of January 31, 2024

02/08/24

Accrual Basis

	<u>Jan 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Midwest Bank (86)	
1021 · Special Assessment - Security	30,471.89
1010.1 · Primary Checking	145,154.84
1010.4 · Asset Improvement	7,758.53
1010.8 · Lake Dredging Fund	<u>17,769.28</u>
Total 1010 · Midwest Bank (86)	201,154.54
1050 · Midwest Excess Checking 786	
1050.1 · Capital Improvement	105,709.29
1050 · Midwest Excess Checking 786 - Other	<u>350,392.96</u>
Total 1050 · Midwest Excess Checking 786	456,102.25
1010.9 · IC Fund CD (655)	287,468.54
1080 · Petty Cash	<u>587.65</u>
Total Checking/Savings	945,312.98
Accounts Receivable	
1190 · Due to/from City & Village	103,425.34
1100 · Assessments	235,828.96
1130 · Legal Fees	12,881.85
1140 · Miscellaneous	<u>10,695.31</u>
Total Accounts Receivable	362,831.46
Other Current Assets	
1101 · Year End Prep	7,667.69
1200 · Allowance (Uncollectable Accts)	-89,545.95
1260 · Pre-paid Expenses	5,915.27
1280 · Pre-paid Insurance	10,943.29
1499 · Undeposited Funds	<u>6,483.43</u>
Total Other Current Assets	<u>-58,536.27</u>
Total Current Assets	1,249,608.17
Fixed Assets	
1500 · Buildings	
1502 · Buildings	351,767.40
1504 · Accum Depreciation Buildings	<u>-348,512.32</u>
Total 1500 · Buildings	3,255.08
1520 · Equipment	
1522 · Equipment	283,314.15
1524 · Accum Depreciation Equipment	<u>-140,069.26</u>
Total 1520 · Equipment	143,244.89
1530 · Furniture & Fixtures	
1532 · Furniture & Fixtures	47,743.50
1534 · Accum Depreciation F & F	<u>-36,335.15</u>
Total 1530 · Furniture & Fixtures	11,408.35
1540 · Land Purchases	146,239.79
1550 · Land Improvement	
1552 · Land Improvements	241,560.81
1554 · Accum Depreciation Land Improve	<u>-191,951.27</u>
Total 1550 · Land Improvement	49,609.54

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1560 · Roads & Signs	
1562 · Roads & Signs	447,307.74
1564 · Accum Depreciation Roads&Signs	<u>-447,307.74</u>
Total 1560 · Roads & Signs	0.00
1580 · Vehicles	
1348 · Vehicles	131,683.79
1349 · Vehicle Depreciation	<u>-82,103.88</u>
Total 1580 · Vehicles	<u>49,579.91</u>
Total Fixed Assets	<u>403,337.56</u>
TOTAL ASSETS	<u>1,652,945.73</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	68.61
2020 · Construction Bonds Payable	<u>3,500.00</u>
Total Accounts Payable	3,568.61
Other Current Liabilities	
2050 · Deferred Special Assessments	64,856.03
2002 · Prepaid Assessments	7,667.69
2100 · Payroll Liabilities	
2110 · Direct Deposit Liabilities	-6,746.33
2128 · FUTA Payable	107.77
2130 · SUI Payable	<u>277.25</u>
Total 2100 · Payroll Liabilities	-6,361.31
2200 · Accrued Salaries	6,258.72
2300 · Refunds Due	
2302 · Campground Keys	225.00
2304 · Construction Bonds	78,250.00
2306 · Construction Road Cuts	9,750.00
2310 · Pavilion Deposits	<u>100.00</u>
Total 2300 · Refunds Due	<u>88,325.00</u>
Total Other Current Liabilities	<u>160,746.13</u>
Total Current Liabilities	<u>164,314.74</u>
Total Liabilities	164,314.74
Equity	
3010 · Fund Balance	982,064.93
3900 · Retained Earnings	522,784.47
Net Income	<u>-16,218.41</u>
Total Equity	<u>1,488,630.99</u>
TOTAL LIABILITIES & EQUITY	<u>1,652,945.73</u>