

Summary 5+ Year Budget - All In Assessment as of 6.24.2024

	Column B						
	2024	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6 & Ongoing
Income							
Assessments Billed	\$ 777,055	\$ 1,864,200	No substantial changes known				
Other Income	\$ 166,284	\$ 151,435					
Total Income	\$ 943,339	\$ 2,015,635					
Expenses							
Payroll: Office/Maintenance Staff	\$ 301,075						
General Maintenance	\$ 53,548	see Mowing & Snow Removal below					
Roads	\$ 50,400	\$ 439,692	\$ 929,640	\$ 1,048,640	\$ 1,103,640	\$ 1,148,640	goes up
Lakes	\$ 61,998	\$ 790,518	\$ 299,000	\$ 180,000	\$ 125,000	\$ 80,000	goes down
		Biodredging/Treatment -Year 1 - \$790,518 includes start up. Year 2 - \$299,000, Year 3 - \$180,000, Year 4 - 125,000, Year 5 and on - \$80,000					
Security	\$ 23,185	\$ 100,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000	levels out
Total of Above Line Items	\$ 490,206	\$ 1,330,210	\$ 1,453,640	\$ 1,453,640	\$ 1,453,640	\$ 1,453,640	
Property Management		\$ 68,800	No substantial changes known				
ICF		\$ 93,210					
Dredging		\$ 37,284					
Mowing		\$ 75,000					
Snow Removal		\$ 43,000					
Other Expenses	\$ 314,366	\$ 278,131					
Total Expenses	\$ 804,572	\$ 1,925,635					
Income minus Expenses		\$ 90,000	held in reserve				

Maintenance & Office Financial Overview			
Maintenance Payroll	\$176,836	Office Payroll	\$135,861
Maintenance Expenses*	\$53,548	Office Expenses**	\$50,000
Total Maintenance Expenses	\$230,384	Total Payroll Expenses	\$185,861
minus New Maintenance Costs	\$118,000	minus New Office Costs	\$68,800
equals Maintenance Savings	\$112,384	equals Office Savings	\$117,061
Total Savings		\$229,445	

*Maintenance Expenses such as, but not limited to:
Equipment, fuel, salt, licenses, insurance, etc.

**Office Expenses such as, but not limited to:
Quickbooks, CPA, City & Village, Revver