

Balance Sheet

As of August 31, 2024

	<u>Aug 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Midwest Bank (86)	
1021 · Special Assessment - Security	19,040.16
1019 · Special Assessment - Maintenanc	50.00
1010.1 · Primary Checking	146,208.28
1010.4 · Asset Improvement	18,798.53
1010.8 · Lake Dredging Fund	17,769.28
1010 · Midwest Bank (86) - Other	-51.65
Total 1010 · Midwest Bank (86)	<u>201,814.60</u>
1050 · Midwest Excess Checking 786	
1050.1 · Capital Improvement	105,709.29
1050 · Midwest Excess Checking 786 - O...	366,623.28
Total 1050 · Midwest Excess Checking 786	<u>472,332.57</u>
1010.9 · IC Fund CD (655)	291,195.73
1080 · Petty Cash	587.40
Total Checking/Savings	<u>965,930.30</u>
Accounts Receivable	
1190 · Due to/from City & Village	565,449.93
1100 · Assessments	218,195.06
1130 · Legal Fees	326.83
1140 · Miscellaneous	11,115.31
Total Accounts Receivable	<u>795,087.13</u>
Other Current Assets	
1101 · Year End Prep	7,667.69
1200 · Allowance (Uncollectable Accts)	-89,545.95
1260 · Pre-paid Expenses	5,915.27
1280 · Pre-paid Insurance	10,943.29
1499 · Undeposited Funds	15,527.88
Total Other Current Assets	<u>-49,491.82</u>
Total Current Assets	<u>1,711,525.61</u>
Fixed Assets	
1500 · Buildings	
1502 · Buildings	351,767.40
1504 · Accum Depreciation Buildings	-348,512.32
1500 · Buildings - Other	108.52
Total 1500 · Buildings	<u>3,363.60</u>
1520 · Equipment	
1522 · Equipment	283,314.15
1524 · Accum Depreciation Equipment	-140,069.26
Total 1520 · Equipment	<u>143,244.89</u>
1530 · Furniture & Fixtures	
1532 · Furniture & Fixtures	47,743.50
1534 · Accum Depreciation F & F	-36,335.15
Total 1530 · Furniture & Fixtures	<u>11,408.35</u>
1540 · Land Purchases	
1540 · Land Purchases	146,239.79
1550 · Land Improvement	
1552 · Land Improvements	241,560.81
1554 · Accum Depreciation Land Improve	-191,951.27
Total 1550 · Land Improvement	<u>49,609.54</u>
1560 · Roads & Signs	

Raintree Plantation Property Owner's Association Inc.

Balance Sheet

As of August 31, 2024

09/23/24

Accrual Basis

	<u>Aug 31, 24</u>
1562 · Roads & Signs	447,307.74
1564 · Accum Depreciation Roads&Signs	<u>-447,307.74</u>
Total 1560 · Roads & Signs	0.00
1580 · Vehicles	
1348 · Vehicles	131,683.79
1349 · Vehicle Depreciation	<u>-82,103.88</u>
Total 1580 · Vehicles	<u>49,579.91</u>
Total Fixed Assets	<u>403,446.08</u>
TOTAL ASSETS	<u>2,114,971.69</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-200.00
2020 · Construction Bonds Payable	<u>3,500.00</u>
Total Accounts Payable	3,300.00
Other Current Liabilities	
2050 · Deferred Special Assessments	64,856.03
2002 · Prepaid Assessments	7,667.69
2100 · Payroll Liabilities	
2120 · Federal Withholding Payable	524.00
2122 · Social Security Payable	566.26
2124 · Medicare Payable	132.44
2126 · State Withholding Payable	503.00
2128 · FUTA Payable	252.00
2130 · SUI Payable	<u>71.75</u>
Total 2100 · Payroll Liabilities	2,049.45
2200 · Accrued Salaries	6,258.72
2300 · Refunds Due	
2302 · Campground Keys	225.00
2304 · Construction Bonds	110,484.45
2306 · Construction Road Cuts	9,750.00
2310 · Pavilion Deposits	100.00
2314 · Pre-Paid Assessments	<u>4,485.79</u>
Total 2300 · Refunds Due	<u>125,045.24</u>
Total Other Current Liabilities	<u>205,877.13</u>
Total Current Liabilities	<u>209,177.13</u>
Total Liabilities	209,177.13
Equity	
3010 · Fund Balance	982,064.93
3900 · Retained Earnings	509,821.39
Net Income	<u>413,908.24</u>
Total Equity	<u>1,905,794.56</u>
TOTAL LIABILITIES & EQUITY	<u>2,114,971.69</u>